

**ADDENDUM TO ACCOUNT AGREEMENT
RE: FOREIGN EXCHANGE TRANSACTIONS**

Customer and R.J. O'Brien & Associates, L.L.C. ("*RJO*") have entered into an Account Agreement, as amended and supplemented from time to time (the "*Agreement*") under which RJO has agreed to accept and maintain accounts for Customer and to act as broker or dealer for Customer in the execution and clearing of certain Contracts. Under the terms of this Addendum, Customer has elected to enter into over-the-counter foreign exchange spot, forward, swap, option and or similar transactions ("*FX Transactions*") with RJO *as principal*. Any capitalized terms used but not defined herein shall have the meaning set forth in the Account Agreement. This addendum shall supplement and form a part of the Agreement and any reference to the Agreement shall include the terms of this Addendum. FX Transactions shall constitute Contracts within the meaning of the Agreement; provided, however, that RJO shall act as principal in FX Transactions. Unless provided otherwise in this Addendum, all provisions in the Agreement relating to the Customer's accounts, Contracts, margin, security, balances, positions, deliveries, orders, communications, reports, notices, electronic trading and online services and otherwise (and without limitation) shall apply to Contracts that are FX Transactions. In the event of any inconsistency between the provisions of this Addendum and the rest of the Agreement, the provisions of this Addendum shall govern with respect to FX Transactions.

AUTHORIZATION AND NATURE OF TRANSACTIONS. RJO will be the Customer's counterparty for FX Transactions for Customer's account(s) in accordance with Customer's oral or written or electronic instructions. *RJO is under no obligation to enter into any FX Transaction with Customer.* Any spot or forward FX Transactions executed with RJO will have a "Value Date", which is the date when delivery may be taken. For spot contracts, the Value Date will be the second business day after the date when the order is executed, except for US Dollar/Canadian Dollar contracts, for which the Value Date will be the first business day after the date when the order is executed. The Value Date for forward contracts will be agreed upon between Customer and RJO at the time the order is executed.

By executing a FX Transaction, Customer agrees to pay (i) to RJO, all amounts payable in connection with the FX Transaction, in immediately available funds on the Value Date for such FX Transaction and (ii) promptly on demand, any other amounts arising in connection with the FX Transactions and hereunder. By executing a FX Transaction, Customer authorizes RJO to debit its account on the Value Date for Customer's payment obligations under the FX Transaction (unless otherwise agreed by RJO). By executing a FX Transaction, Customer authorizes RJO to charge any account held by Customer at RJO or at any affiliate of RJO for payment of the amounts payable to RJO hereunder or in connection with any FX Transaction if such amounts are not paid when due.

RJO, in executing a FX Transaction with Customer, may limit the risk to itself by offsetting the trades and positions it enters into with a Customer with a bank or institutional market maker. Currently, RJO enters into fully offsetting transactions. RJO receives a fee of \$14 for each standard \$100,000 US Dollar-equivalent FX Transaction between RJO and Customer. RJO also receives a portion of any interest earned on Customer's account. These fees are paid to RJO by the bank or institutional market maker with which RJO enters into the offsetting transaction. These fee arrangements are subject to change and RJO will provide notice to Customer of any such change. In addition to the foregoing, Customer shall pay such charges as RJO may from time to time charge relating to account set-up and maintenance fees, statement charges, idle account charges, order cancellation charges, and account transfer charge, and fees arising out of RJO's providing services hereunder or incidental hereto ("*Related Fees*"). RJO may change Related Fees without notice to Customer.

Unless otherwise agreed by RJO, RJO does not expect Customer to take delivery of the currency underlying a FX Transaction and hereby requires Customer to enter into another FX Transaction to offset and close-out any open FX Transaction before 3 p.m. (New York City time) on the business day before the Value Date. All FX Transactions that are property margined and that have not been closed out by such time will be, in RJO's sole discretion, either (i) rolled at a price determined by RJO (which shall be based on the current market rather than historical rates) via a swap transaction into another transaction (which shall be a FX Transaction for purposes of this Agreement) with a Value Date that is one business day later

than the Value Date of the FX Transaction that is being rolled or (ii) closed out. Unless otherwise agreed by RJO, FX Transactions will be settled in U.S. Dollars by either payment to or withdrawal from Customer's account.

MARGIN. Unless otherwise agreed by RJO, all initial and subsequent deposits for margin purposes shall be made in U.S. dollars in such amounts as RJO may in its sole discretion require. No previous margin requirement by RJO shall preclude RJO from increasing such requirement without prior notice. RJO requires that Customer's funds be cleared and received by RJO before any credit will be given for purposes of FX Transactions. This policy applies to initial funding and all margin calls. Failure to deposit cleared funds with RJO in a timely manner can result in liquidation of FX Transactions and losses to Customer. It is Customer's obligation to become familiar with and abide by all of RJO's trading requirements (including the Trading Regulations described below). Funds are not considered received by RJO until posted to Customer's account. RJO intends to close out all FX Transactions that are not supported by margin requirements specified by RJO although RJO is under no obligation to do so and, if it does not, the liability of the Customer to RJO remains as otherwise described herein. Such elections to close out FX Transactions for inadequate margin will be made in RJO's sole discretion.

- Certified or Cashier's checks should be made payable to ***R.J. O'Brien & Associates, LLC*** and mailed to the address below. However, unless wired, such mailed funds will not be available for Customer trading until they are received and posted to your account by RJO. These funds are not considered received until they are in a cleared and available form.

- RJO will not make or receive any payments or deposits via a third party.
- **Wire Transfers:** Please see website for wire instructions (www.rjofutures.com/rjofx).
- **Mailing Address:**

R.J. O'Brien & Associates, LLC
222 S. Riverside Plaza
Suite 900
Chicago, IL 60606
USA

Please reference your name and account number on all checks, wire transfers, and correspondence.

CUSTOMER REPRESENTATIONS AND WARRANTIES; RISK ACKNOWLEDGEMENT; TRADING REGULATIONS.

Customer represents and warrants that: (a) Customer is of sound mind, legal age and legal competence; (b) no person other than Customer has or will have an interest in Customer's account(s); (c) if Customer is a business entity it asserts herein that it has been duly authorized to enter into this Agreement and any and all FX Transactions executed with RJO; (d) Customer hereby warrants that regardless of any subsequent determination to the contrary, Customer is suitable to trade currency and enter into FX Transactions; and (e) Customer is not now an employee of any exchange, any corporation in which any exchange owns a majority of the capital stock, any member of any exchange and/or firm registered on any exchange, or any bank, trust, broker-dealer, futures commission merchant or insurance company (or affiliate thereof) nor is Customer in any way restricted from trading currency contracts by virtue of employment or otherwise, and in the event that Customer becomes so employed or restricted, Customer will promptly notify RJO in writing of such employment.

Customer understands that RJO acts as principal in FX Transactions. Customer acknowledges and agrees that RJO is not acting as a broker, agent, advisor or in any fiduciary capacity. Customer represents and warrants that Customer is making its own independent decisions as to whether to enter into a FX Transaction and whether that FX Transaction is appropriate or proper for Customer based upon Customer's

own judgment and upon advice from such advisors as Customer deems necessary. Customer is not relying on any communication (written or oral) of RJO as investment advice or as a recommendation to enter into any FX Transaction. Customer understands that information and explanations related to the terms and conditions of a FX Transaction shall not be considered investment advice or a recommendation to enter into that FX Transaction. Customer further represents and warrants that it has not received any assurance or guarantee from RJO (or any referring agent or other person or entity with whom Customer has a relationship in connection with the accounts) as to the expected results of trading in FX Transactions. Customer represents and warrants that Customer is capable of evaluating and understanding each FX Transaction (either on Customer's own behalf or through independent professional advice), and understands and accepts the terms, conditions, and risks of each FX Transaction to which Customer is a party. Customer warrants that Customer is willing and financially able to assume the risk and sustain all losses associated with the FX Transactions entered into by Customer and that RJO shall not be liable to customer for the loss of any margin deposits or other funds deposited by Customer in connection with such FX Transactions. Customer acknowledges that investments in FX Transactions are speculative, involve a high degree of risk, and are appropriate only for persons who can assume risk of loss in excess of their margin deposit. Customer understands that currency price changes may result in significant losses on FX Transactions and that such losses may substantially exceed Customer's investment and margin deposit.

RJO's Trading Regulations in effect from time to time will be posted on its web site (www.rjofutures.com/rjofx/pdfs/Trading_Regulations.pdf). Customer has reviewed and acknowledges the Trading Regulations and understands and acknowledges that such Trading Regulations comprise essential information relating to Customer's trading in respect of FX Transactions. The Trading Regulations are subject to change by RJO without notice. Customer acknowledges that it is Customer's responsibility to become familiar with and remain updated on RJO's Trading Regulations as in effect at any time Customer executes FX Transactions or maintains open positions in FX Transactions.

JOINT ACCOUNTS. If this account is a joint account, each tenant singly has authority: (a) to trade for the account (b) to receive all correspondence and documents in respect to the account, (c) to receive or withdraw money from the account, (d) to execute agreements relating to the account, and (e) to deal with RJO fully. RJO has the authority to require joint action by the parties in matters relating to the account. If a death occurs to one or more of the tenants, RJO shall be notified in writing and shown proof of a death certificate. All expenses due at the date of notification shall be charged to the account. Each tenant is presumed to have equal share and will be jointly and severally liable.

NETTING. All FX Transactions entered into between Customer and RJO are subject to netting. Specifically, where a FX Transaction is entered into in giving rise to a currency payment for the same Value Date and in the same currency as an existing FX Transaction between Customer and RJO, each such transaction shall automatically and without further action be individually cancelled and simultaneously replaced by a new FX Transaction for such Value Date per the following guidelines: the amounts of such currency that would otherwise have been deliverable by each party on the Value Date shall be aggregated and the party with the larger aggregate amount shall have a new obligation to deliver to the other party the amount of such currency by which its aggregate amount exceeds the other party's aggregate amount provided that, if the aggregate amounts are equal, no new currency obligation shall arise. Further, if on any Value Date, more than one delivery of a particular currency is to be made between the Customer and RJO, then each shall aggregate the amounts of such currency deliverable by it and only the difference between these aggregate amounts shall be delivered by Customer or RJO, whichever owes the larger aggregate amount, and if the aggregate amounts are equal no delivery of currency shall be made.

TRADING RECOMMENDATIONS. (a) Customer acknowledges that RJO does not provide market trade recommendations but if any communication provided by RJO is interpreted as such (i) any market recommendations and information communicated to Customer by RJO, any referring agent or by any of their respective agents, does not constitute an offer to sell or the solicitation of an offer to enter into any FX Transaction, (ii) such recommendation and information communicated by RJO or its agents, although based upon information obtained from sources believed by RJO or such agents to be reliable, may be based solely on a broker's opinion and that such information may be incomplete and may be unverified, and (iii) RJO makes no representation, warranty or guarantee as to, and shall not be responsible for, the accuracy or completeness of any information or trading recommendation furnished to Customers. Customer

acknowledges that RJO and/or its officers, directors, affiliates, associates, stockholders, controlling persons or representatives may have a position in or may intend to buy or sell currencies, which are the subject of market recommendations furnished to Customer, and that the market position of RJO or any such officer, director, affiliate, associate, stockholder, controlling person or representative may not be consistent with the recommendations furnished to Customer by RJO. Customer acknowledges that RJO makes no representations concerning the tax implications or treatment of contracts.

(b) Customer further acknowledges that should Customer grant trading authority or control over Customer's account to a trading agent, whether on a discretionary or non-discretionary basis, RJO shall in no way be responsible for reviewing Customer's choice of such trading agent nor making any recommendations with respect thereto. Customer understands that RJO makes no warranties nor representations concerning the trading agent, that RJO shall not be responsible for any loss to Customer occasioned by the actions of the trading agent and that RJO does not, by implication or otherwise, endorse or approve of the operating methods of the trading agent. If Customer gives trading agent authority to exercise any of its rights over Customer's account(s), Customer understands that Customer does so at Customer's own risk.

INDEMNIFICATION. Customer agrees to indemnify and hold RJO, its affiliates, employees, agents, successors and assigns harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, incurred by RJO arising out of Customer's failure to fully and timely perform Customer's agreements herein or should any of the representations and warranties fail to be true and correct. Customer also agrees to pay promptly to RJO all damages, costs and expenses, including attorney's fees, incurred by RJO in the enforcement of any of the provisions of this Agreement and any other agreements between RJO and Customer.

ASSIGNMENT. This Agreement may not be assigned by Customer. Customer does, however, specifically authorize RJO to assign this Agreement to an affiliate without the necessity of Customer's further consent. In the event of such assignment, RJO shall notify Customer as soon as reasonably practical.

IN WITNESS WHEREOF, the parties have caused this Addendum to be executed on _____, _____.

[CUSTOMER]

By: _____

Name: _____

Title: _____